# **MBA** (International Business)

(Course code – 38) <u>CURRICULUM</u>

# 1<sup>st</sup> YEAR - I SEMESTER

Sl No.	Code	Course Title
1	MBAC 1001	Management Concepts & Organisational Behaviour
2	MBAC 1002	Managerial Economics
3	MBAC 1003	Accounting for Managers
4	MBAC 1004	Business Environment and Law
5	MBAC 1005	Research Methodology

# 1<sup>st</sup> YEAR - II SEMESTER

1	MBAC 2001	Financial Management
2	MBAC 2002	Marketing Management
3	MBAC 2003	Human Resources Management
4	MBAC 2004	Operations Research and Management
5	MBAC 2005	Strategic Management

# 2<sup>nd</sup> YEAR - III SEMESTER

1	MBIB 3001	International Business Environment
2	MBIB 3002	Management of Multinational Corporation
3	MBIB 3003	International Business Law
4	MBIB 3004	Global Marketing Management
5	MBIB 3005	EXIM Financing and Documentation

# 2<sup>nd</sup> YEAR - IV SEMESTER

1	MBIB 4001	Global Financial Markets & Instruments
2	MBIB 4002	Foreign Trade Policy
3	MBIB 4003	Cross Cultural Business Management
4	MBIB 4004	International Logistics Management
5	MBIB 4005	Forex Management & Currency Derivatives
6	MBIB 4006	Project Work

#### MBA – I Semester

#### PAPER – I

# MANAGEMENT CONCEPTS & ORGANISATIONAL BEHAVIOUR Paper Code: MBAC 1001

#### **Objectives**

- > To provide conceptual understanding of Management Concepts
- To familiarize the students with the contemporary issues in Management
- To understand and appreciate the human behaviour in organisations

#### UNIT - I

Nature of Management - Social Responsibilities of Business - Manager and Environment Levels in Management - Managerial Skills - Planning - Steps in Planning Process - Scope and Limitations - Short Range and Long Range Planning - Flexibility in Planning Characteristics of a sound Plan - Management by Objectives (MBO) - Policies and Strategies - Scope and Formulation - Decision Making - Techniques and Processes

#### UNIT - II

An Overview of Staffing, Directing and Controlling Functions - Organising - Organisation Structure and Design - Authority and Responsibility Relationships - Delegation of Authority and Decentralisation - Interdepartmental Coordination - Emerging Trends in Corporate Structure, Strategy and Culture - Impact of Technology on Organisational design - Mechanistic Vs Adoptive Structures - Formal and Informal Organisation

#### UNIT - III

Perception and Learning - Personality and Individual Differences - Motivation and Job Performance - Values, Attitudes and Beliefs - Stress Management - Communication Types-Process - Barriers - Making Communication Effective

#### UNIT - IV

Group Dynamics - Leadership - Styles - Approaches - Power and Politics - Organisational Structure - Organisational Climate and Culture - Organisational Change and Development.

#### UNIT - V

Comparative Management Styles and approaches - Japanese Management Practices Organisational Creativity and Innovation - Management of Innovation - Entrepreneurial Management - Benchmarking - Best Management Practices across the world - Select cases of Domestic & International Corporations - Management of Diversity.

#### **REFERENCES**

**Koontz, Weirich & Aryasri,** PRINCIPLES OF MANAGEMENT, *Tata McGraw-Hill, NewDelhi*, 2004

**Tripathi & Reddy**, PRINCIPLES OF MANAGEMENT, *Tata McGraw-Hill, New Delhi*, 2008 **Laurie Mullins**, MANAGEMENT AND ORGANISATIONAL BEHAVIOUR, *Pearson*, *NewDelhi*, 2007

Meenakshi Gupta, PRINCIPLES OF MANAGEMENT, *PHI Learning*, *NewDelhi*, 2009 Fred Luthans, ORGANISA TIONAL BEHAVIOUR, *TataMcGraw-Hill*, *NewDelhi* Stephen Robbins, ORGANISATIONAL BEHAVIOUR, *Pearson*, *New Delhi* 

**Ricky Griffin,** MANAGEMENT: PRINCIPLES & APPLICATIONS, Cengage, NewDelhi.2008

#### PAPER – II MANAGERIAL ECONOMICS

Paper Code: MBAC 1002

#### **Objectives**

- ➤ To introduce the economic concepts
- > To familiarize with the students the importance of economic approaches in managerial decision making
- > To understand the applications of economic theories in business decisions

#### UNIT – I

General Foundations of Managerial Economics - Economic Approach - Circular Flow of Activity - Nature of the Firm - Objectives of Firms - Demand Analysis and Estimation - Individual, Market and Firm demand - Determinants of demand - Elasticity measures and Business Decision Making - Demand Forecasting.

#### **UNIT-II**

Law of Variable Proportions - Theory of the Firm - Production Functions in the Short and Long Run - Cost Functions - Determinants of Costs - Cost Forecasting - Short Run and Long Run Costs - Type of Costs - Analysis of Risk and Uncertainty.

#### **UNIT-III**

Product Markets -Determination Under Different Markets - Market Structure - Perfect Competition - Monopoly - Monopolistic Competition - Duopoly - Oligopoly - Pricing and Employment of Inputs Under Different Market Structures - Price Discrimination - Degrees of Price Discrimination.

#### **UNIT-IV**

Introduction to National Income – National Income Concepts - Models of National Income Determination - Economic Indicators - Technology and Employment - Issues and Challenges – Business Cycles – Phases – Management of Cyclical Fluctuations - Fiscal and Monetary Policies.

#### UNIT - V

Macro Economic Environment - Economic Transition in India - A quick Review - Liberalization, Privatization and Globalization - Business and Government - Public-Private Participation (PPP) - Industrial Finance - Foreign Direct Investment(FDIs).

#### **REFERENCES**

Yogesh Maheswari, MANAGERIAL ECONOMICS, PHI Learning, NewDelhi, 2005

Gupta G.S., MANAGERIAL ECONOMICS, Tata McGraw-Hill, New Delhi

Moyer & Harris, MANAGERIAL ECONOMICS, Cengage Learning, NewDelhi, 2005

Geetika, Ghosh & Choudhury, , MANAGERIAL ECONOMICS,  $Tata\ McGrawHill,\ NewDelhi,\ 2011$ 

# PAPER –III ACCOUNTING FOR MANAGERS

Paper code: MBAC 1003

#### **Objectives**

- > To acquaint the students with the fundamentals principles of Financial, Cost and Management Accounting
- > To enable the students to prepare, Analyse and Interpret Financial Statements and
- > To enable the students to take decisions using Management Accounting Tools.

#### **UNIT-I**

Book-keeping and Accounting – Financial Accounting – Concepts and Conventions – Double Entry System – Preparation of Journal, Ledger and Trial Balance – Preparation of Final Accounts –Trading, Profit and Loss Account and Balance Sheet with adjustment entries, simple problems only - Capital and Revenue Expenditure and Receipts.

#### **UNIT-II**

Depreciation – Causes – Methods of Calculating Depreciation – Straight Line Method, Diminishing Balance Method and Annuity Method - Ratio Analysis – Uses and Limitations – Classification of Ratios – Liquidity, Profitability, Financial and Turnover Ratios – Simple problems only.

#### **UNIT-III**

Funds Flow Analysis – Funds From Operation, Sources and Uses of Funds, Preparation of Schedule of Changes in Working Capital and Funds Flow Statements – Uses and Limitations - Cash Flow Analysis – Cash From Operation – Preparation of Cash Flow Statement – Uses and Limitations – Distinction between Funds flow and Cash Flow – only simple problems

#### **UNIT-IV**

Marginal Costing - Marginal cost and Marginal costing - Importance - Break-even Analysis - Cost Volume Profit Relationship - Application of Marginal Costing Techniques, Fixing Selling Price, Make or Buy, Accepting a foreign order, Deciding sales mix.

#### **UNIT-V**

Cost Accounting - Elements of Cost - Types of Costs - Preparation of Cost Sheet - Standard Costing - Variance Analysis - Material Variances - Labour Variances - simple problems related to Material and Labour Variances only

[Note: Distribution of Questions between Problems and Theory of this paper must be 60:40 i.e., Problem Questions: 60 % & Theory Questions: 40 %]

#### **REFERENCES**

Jelsy Josheph Kuppapally, ACCOUNTING FOR MANAGERS, PHI, Delhi, 2010.

Paresh shah, BASIC ACCOUNTING FOR MANAGERS, Oxford, Delhi, 2007

**Ambrish Gupta**, FINANCIAL ACCOUNTING FOR MANAGEMENT, *Pearson*, *Delhi*, 2004

Narayanaswamy R, FINANCIAL ACCOUNTING, PHI, Delhi, 2011

#### PAPER-IV BUSINESS ENVIRONMENT AND LAW

Paper Code: MBAC

#### 1004

#### **Objectives**

- > To acquaint students with the issues of domestic and global environment in which business has to operate
- > To relate the Impact of Environment on Business in an integrated manner, and
- To give an exposure to important commercial and industrial laws

#### UNIT – I

Dynamics of Business and its Environment – Technological, Political, Social and Cultural Environment - Corporate Governance and Social Responsibility - Ethics in Business - Economic Systems and Management Structure - Family Management to Professionalism - Resource Base of the Economy - Land, Forest, Water, Fisheries, Minerals - Environmental Issues.

#### **UNIT - II**

Infrastructure - Economic- Social, Demographic Issues, Political context - Productivity Factors, Human Elements and Issues for Improvement - Global Trends in Business and Management - MNCs - Foreign Capital and Collaboration - Trends in Indian Industry - The Capital Market Scenario.

#### **UNIT - III**

Law of Contract - Agreement - Offer - Acceptance - Consideration - Capacity of Contract Contingent Contract - Quasi Contract - Performance - Discharge - Remedies to breach of Contract - Partnership - Sale of Goods - Law of Insurance - Negotiable Instruments - Notes, Bills, Cheques - Crossing - Endorsement - Holder in due course - Holder in value - Contract of Agency.

#### **UNIT - IV**

Company - Formation - Memorandum - Articles - Prospectus - Shares - Debentures - Directors - Appointment - Powers and Duties - Meetings - Proceedings - Management - Accounts - Audit - Oppression and Mismanagement - Winding up.

#### UNIT - V

Factory Act – Licensing and Registration of Factories, Health, Safety and Welfare measures - Industrial Disputes Act – Objects and scope of the Act, Effects of Industrial Dispute, Administration under the Act- Minimum Wages Act - Workmen Compensation Act.

#### **REFERENCES**

**Pathak,** LEGAL ASPECTS OF BUSINESS, Tata McGraw-Hill Publishing Company Limited, New Delhi, 2010.

Keith-Davis & William Frederick, BUSINESS AND SOCIETY, McGraw-Hill, Tokyo.

M.M. Sulphey & Az-har Basheer, LAWS FOR BUSINESS, PHI Learning Pvt. Ltd. New Delhi, 2011

Maheswari & Maheswari, MERCANTILE LAW. Himalaya Publishing House. Mumbai

Rudder Dutt & Sundaram, INDIAN ECONOMY, Vikas Publishing House, New Delhi.

**Veena Keshav Pailwar,** ECONOMIC ENVIRONMENT OF BUSINESS, *PHI Learning Pvt. Ltd, New Delhi, 2010* 

## PAPER-V RESEARCH METHODOLOGY

Paper code: MBAC 1005

#### **Objectives**

- To enable the students to know about the information needs of Management
- > To introduce the concept of Scientific Research and the methods of conducting Scientific Enquiry and
- > To introduce the Statistical Tools of Data Analysis.

#### **UNIT-I**

Research – Qualities of Researcher – Components of Research Problem – Various Steps in Scientific Research – Types of Research – Hypotheses Research Purposes - Research Design – Survey Research – Case Study Research.

#### **UNIT-II**

Data Collection – Sources of Data – Primary Data – Secondary Data - Procedure Questionnaire – Sampling methods – Merits and Demerits – Experiments – Observation method – Sampling Errors - Type-I Error & Type-II Error.

#### **UNIT-III**

Statistical Analysis – Introduction to Statistics – Probability Theories – Conditional Probability, Poisson Distribution, Binomial Distribution and Properties of Normal Distributions – Hypothesis Tests – One Sample Test – Two Sample Tests / Chi-Square Test, Association of Attributes - Standard deviation – Co-efficient of variations.

#### **UNIT-IV**

Statistical Applications – Correlation and Regression Analysis – Analysis of Variance – Partial and Multiple Correlation – Factor Analysis and Conjoint Analysis – Multifactor Evaluation – Two-Factor Evaluation Approaches.

#### **UNIT-V**

Research Reports – Structure and Components of Research Report – Types of Report, characteristics of Good Research Report, Pictures and Graphs, Introduction to SPSS.

[Note: Distribution of Questions between Problems and Theory of this paper must be 40:60 i.e., Problem Questions: 40 % & Theory Questions: 60 %]

#### REFERENCES

**Panneerselvam**, R., RESEARCH METHODOLOGY, *Prentice Hall of India, New Delhi,* 2004.

**Kothari CR**, RESEARCH METHODOLOGY-METHODS AND TECHNIQUES, *New Wiley Eastern Ltd.*, *Delhi*, 2009.

## PAPER-VI FINANCIAL MANAGEMENT

Paper code: MBAC 2001

#### **Objectives**

- > To know the various sources of finance
- > To understand the various uses for finance and
- > To familiarize oneself with the techniques used in financial management.

#### **UNIT-I**

Financial Management – Financial goals - Profit vs. Wealth Maximization; Finance Functions – Investment, Financing and Dividend Decisions – Cost of Capital – Significance of Cost of Capital – Calculation of Cost of Debt – Cost of Preference Capital – Cost of Equity Capital (CAPM Model and Gordon's Model) and Cost of Retained Earnings – Combined Cost of Capital (weighted/Overall).

#### **UNIT-II**

Capital Budgeting – Nature of Investment Decisions – Investment Evaluation criteria – Net Present Value (NPV), Internal Rate of Return (IRR), Profitability Index (PI), Payback Period, Accounting Rate of Return (ARR) – NPV and IRR comparison.

#### **UNIT-III**

Operating and Financial Leverage – Measurement of Leverages – Effects of Operating and Financial Leverage on Profit – Analyzing Alternate Financial Plans - Combined Financial and Operating Leverage – Capital Structure Theories - Traditional approach - M.M. Hypotheses – without Taxes and with Taxes – Net Income Approach (NI) – Net Operating Income Approach (NOI) - Determining capital structure in practice.

#### **UNIT-IV**

Dividend Policies – Issues in Dividend Decisions – Relevance Theory – Walter's Model – Gordon's Model – Irrelevance Theory – M-M hypothesis - Dividend Policy in Practice – Forms of Dividends – Stability in Dividend Policy – Corporate Dividend Behaviour.

#### **UNIT-V**

Management of Working Capital – Significance and types of Working Capital – Calculating Operating Cycle Period and Estimation of Working Capital Requirements – Financing of Working Capital and norms of Bank Finance – Sources of Working capital – Factoring services – Various committee reports on Bank Finance – Dimensions of Working Capital Management.

[Note: Distribution of Questions between Problems and Theory of this paper must be 40:60 i.e., Problem Questions: 40 % & Theory Questions: 60 %]

#### **REFERENCES**

**Khan MY, Jain PK,** BASIC FINANCIAL MANAGEMENT, *Tata McGraw Hill, Delhi*, 2005.

Chandra, Prasanna, FINANCIAL MANAGEMENT, Tata McGraw Hill, Delhi.

**Bhabatosh Banerjee,** FUNDAMENTALS OF FINANCIAL MANAGEMENT, *PHI, Delhi,* 2010

**Chandra Bose D,** FUNDAMENTALS OF FINANCIAL MANAGEMENT, *PHI*, *Delhi*, 2010

Preeti Singh, FUNDAMENTALS OF FINANCIAL MANAGEMENT, Ane, 2011.

#### PAPER-VII MARKETING MANAGEMENT

**Paper Code: MBAC** 

#### 2002

#### **Objectives**

- To familiarize with the basic concepts, and techniques of marketing management
- > To understand the behaviour of consumers
- > To create awareness of marketing mix elements, and
- > To analyse and solve marketing problems in the complex and fast changing business environment.

#### **UNIT-I**

Introduction to Marketing and Marketing Management, Marketing Concepts - Marketing Process Marketing mix - Marketing environment. - Consumer Markets and buying behaviour - Market segmentation and targeting and positioning.

#### **UNIT-II**

Product Decisions - concept of a Product - Product mix decisions - Brand Decision - New Product Development - Sources of New Product idea - Steps in Product Development - Product Life Cycle strategies- Stages in Product Life Cycle,

#### **UNIT-III**

Price Decisions - Pricing objectives - Pricing polices and constraints - Different pricing method - New product pricing, Product Mix pricing strategies and Price adjustment strategy.

#### **UNIT-IV**

Channel Decision - Nature of Marketing Channels -. Types of Channel flows - Channel functions - Functions of Distribution Channel - Structure and Design of Marketing Channels -Channel co-operation, conflict and competition - Retailers and wholesalers.

#### **UNIT-V**

Promotion Decision - Promotion mix - Advertising Decision, Advertising objectives - Advertising and Sales Promotion - Developing Advertising Programme - Role of Media in Advertising - Advertisement effectiveness - - Sales force Decision.

#### **REFERENCES**

**K.S. Chandrasekar,** MARKETING MANAGEMENT TEXT AND CASES, *Tata McGraw-Hill Publication*. *New Delhi*.2010

Govindarajan, MARKETING MANAGEMENT CONCEPTS, CASES, CHHALLENGES AND TRENDS, *Prentice Hall of India, New Delhl.* 2009

**Philip Kotler**, MARKETING MANAGEMENT- ANALYSIS PLANNING AND CONTROL, *Prentice Hall of India, New Delhi*,

Ramaswamy. V S & Namakumari. S, MARKETING MANAGEMENT-PLANNING IMPLEMENTATION AND CONTROL, *Macmillan Business Books*, *New Delihi*, 2002,

#### MBA – II Semester

#### PAPER – VIII HUMAN RESOURCES MANAGEMENT

Paper Code: MBAC 2003

#### **Objectives**

- ➤ To understand and appreciate the importance of the human resources vis-a-vis other resources of the organisation
- To familiarize the students with methods and techniques of HRM
- ➤ To equip them with the application of the HRM tools in real world business situations.

#### **UNIT-I**

Human Resources Management - Context and Concept of People Management in a Systems Perspective - Organisation and Functions of the HR and Personnel Department - HR Structure and Strategy; Role of Government and Personnel Environment including MNCs.

#### UNIT - II

Recruitment and Selection - Human Resource Information System [HRIS] - Manpower Planning - Selection - Induction & Orientation - Performance and Potential Appraisal - Coaching and Mentoring - HRM issues and practices in the context of Outsourcing as a strategy .

#### **UNIT-III**

Human Resources Development –Training and Development Methods - Design & Evaluation of T&D Programmes - Career Development - Promotions and Transfers - Personnel Empowerment including Delegation - Retirement and Other Separation Processes.

#### **UNIT-IV**

Financial Compensation -- Productivity and Morale -- Principal Compensation Issues & Management -- Job Evaluation -- Productivity, Employee Morale and Motivation -- Stress Management -- Quality of Work Life.

#### UNIT - V

Building Relationships – Facilitating Legislative Framework - Trade Unions - Managing Conflicts - Disciplinary Process - Collective Bargaining - Workers Participation in Management - Concept, Mechanisms and Experiences.

#### **REFERENCES**

**Venkata Ratnam C. S. & Srivatsava B. K**.,PERSONNEL MANAGEMENT AND HUMAN RESOURCES, *Tata Mc-Graw Hill, NewDelhi*.,

Aswathappa, HUMAN RESOURCE MANGEMENT, *Tata McGraw Hill, NewDelhi, 2010*Garry Dessler & Varkkey, HUMAN RESOURCE MANAGEMENT, *Pearson, New Delhi, 2009*Alan Price, HUMAN RESOURCE MANAGEMENT, *Cengage Learning, NewDelhi, 2007*Pravin Durai, HUMAN RESOURCE MANGEMENT, *Pearson, New Delhi, 2010*Snell, Bohlander & Vohra, HUMAN RESOURCES MANAGEMENT, *Cengage, NewDelhi, 2010* 

#### MBA – II Semester

# PAPER – IX OPERATIONS RESEARCH AND MANAGEMENT

Paper Code: MBAC 2004

#### **Objectives**

- ➤ To familiarize the Operations Management concepts
- > To introduce various optimization techniques with managerial perspective
- ➤ To facilitate the use of Operations Research techniques in managerial decisions.

#### UNIT -I

Introduction to Operations Management - Process Planning - Plant Location - Plant Lay out - Introduction to Production Planning.

#### UNIT-II

Stages of Development of Operations Research- Applications of Operations Research-Limitations of Operations Research- Introduction to Linear Programming- Graphical Method- Simplex Method - Duality.

#### **UNIT-III**

Transportation Problem - Assignment Problem - Inventory Control - Introduction to Inventory Management - Basic Deterministic Models - Purchase Models - Manufacturing Models with and without Shortages.

#### **UNIT-IV**

Shortest Path Problem - Minimum Spanning Tree Problem - CPM/PERT - Crashing of a Project Network.

# UNIT- V

Game Theory- Two Person Zero-sum Games -Graphical Solution of (2 x n) and (m x 2) Games - LP Approach to Game Theory - Goal programming - Formulations - Introduction to Queuing Theory - Basic Waiting Line Models: (M/M/1):(GD/a/a), (M/M/C):GD/a/a).

[Note: Distribution of Questions between Problems and Theory of this paper must be 60: 40 i:e, Problem Questions: 60 % & Theory Questions: 40 % ]

#### REFERENCES

Kanishka Bedi, PRODUCTION & OPERATIONS MANAGEMENT, Oxford, NewDelhi, 2007

Panneerselvam, R, OPERATIONS RESEARCH, Prentice-Hall of India, New Delhi, 2002.

G.Srinivasan, OPERATIONS RESEARCH, PHI Learning, NewDelhi, 2010

Tulsian & Pandey, QUANTITATIVE TECHNIQUES, Pearson, NewDelhi, 2002

Vohra, QUANTATIVE TECHNIQUES IN MANAGEMENT, Tata McGrawHill, NewDelhi, 2010

#### PAPER-X STRATEGIC MANAGEMENT

Paper Code: MBAC 2005

#### **Objectives**

- > Integrating the knowledge gained in functional areas of management
- > Helping the students to learn about the process of strategic management, and
- ➤ Helping the students to learn about strategy formulation and implementation

#### **UNIT-I**

Concepts of Strategy - Levels at which strategy operates; Approaches to strategic decision making; Mission and purpose, objectives and goals; Strategic business unit (SBD); Functional level strategies

#### **UNIT-II**

Environmental Analysis and Diagnosis - Environment and its components; Environment scanning and appraisal; Organizational appraisal; Strategic advantage analysis and diagnosis; SWOT analysis

#### **UNIT-III**

Strategy Formulation and Choice - Modernization, Diversification Integration - Merger, take-over and joint strategies - Turnaround, Divestment and Liquidation strategies - Strategic choice - Industry, competitor and SWOT analysis - Factors affecting strategic choice; Generic competitive strategies - Cost leadership, Differentiation, Focus, Value chain analysis, Bench marking, Service blue printing

#### **UNIT-IV**

Functional Strategies: Marketing, production/operations and R&D plans and polices-Personnel and financial plans and policies.

#### **UNIT-V**

Strategy Implementation - Inter - relationship between formulation and implementation - Issues in strategy implementation - Resource allocation - Strategy and Structure - Structural considerations - Organizational Design and change - Strategy Evaluation- Overview of strategic evaluation; strategic control; Techniques of strategic evaluation and control.

#### REFERENCES

**Azhar Kazmi,** STRATEGIC MANAGEMENT & BUSINESS POLICY, *Tata McGraw-Hill Publishing Company Limited, New Delhi 2008.* 

**Vipin Gupta, Kamala Gollakota & Srinivasan,** BUSINESS POLICY & STRATEGIC MANAGEMENT, *Prentice Hall of India Private Limited, New Delhi*, 2008.

**Amita Mittal**, CASES IN STRATEGIC MANAGEMENT, *Tata McGraw-Hill Publishing Company Limited*, *New Delhi 2008*.

Fred R. David, STRATEGIC MANAGEMENT CONCEPT AND CASES, *PHI Learning Private Limited, New Delhi*, 2008.

#### PAPER - XI

#### INTERNATIONAL BUSINESS ENVIRONMENT

Course Code: 38 Paper Code: MBIB 3001
Objectives

- > To explore and offer knowledge on global business environment
- > To explore knowledge on international institutions involved in promotion of global business, and
- > To make future global managers

#### UNIT – I

International Business: Nature, importance and scope – Mode of entry into international business - Framework for analyzing international business environment – geographical, economic, socio-cultural, political and legal environment.

#### UNIT – II

International Economic Environment: World economic and trading situation; International economic institutions and agreements – WTO, UNCAD, IMF, World Bank; Generalized system of preferences, GSTP; International commodity agreements.

#### UNIT - III

Multinational Corporations: Conceptual framework of MNCs; MNCs and host and home country relations; Technology transfers – importance and types – M&A of MNC's

#### UNIT - IV

Nature of International Business Environment: Forces – Political environment – Legal Environment – Technology – Cultural Environment – Country Classifications – Economic Trade Policies

#### UNIT - V

Foreign Investment: Capital flows – types and theories of foreign investment; foreign investment flows and barriers.- Foreign Direct Investment (FDI)

#### REFERENCES

**Adhikary, Manab**, GLOBAL BUSINESS MANAGEMENT, *Macmillan*, New Delhi. **Bhattacharya.B**, GOING INTERNATIONAL RESPONSE STRATEGIES FOR INDIAN SECTOR, *Wheeler Publishing Co*, New Delhi.

**Black and Sundaram,** INTERNATIONAL BUSINESS ENVIRONMENT, *Prentice Hall of India*, New Delhi.

Gosh, Biswanath, ECONOMIC ENVIRONMENT OF BUSINESS, South Asia Book, New Delhi

**Aswathappa,** INTERNATIONAL BUSINESS, *Tata Mc Graw Hill publications*, New Delhi.

#### PAPER - XII

#### MANAGEMENT OF MULTINATIONAL CORPORATION

Course Code: 38 Paper Code: MBIB 3002

#### **Objectives**

- > To highlight the origin and development of MNC's, and
- > To highlight their problems and prospects from the point of view of both host countries and parent countries

#### **UNIT-I**

International Management - Trends, challenges and opportunities; Different schools of thought of international management Different types of International business - Problems faced by MNC's - Problems posed by MNC's to host countries.

#### **UNIT-II**

Growth and Development of MNCs - Role and Significance of MNCs - Pattern of Growth - Country of Origin - Different Management Styles - Strategic Issues involved.

#### **UNIT-III**

Comparative Management - Importance and scope; Methods of comparative management; management styles and practices in US ,Japan, China, Korea, India; Organizational design and structure of international corporations; Locus of decision making; Headquarter and subsidiary relations in international firms.

#### **UNIT-IV**

International Business Strategy - Creating strategy for international business; Management of production, Services technology and operations; Marketing financial, legal and political dimensions; Ethics and social responsibility of business. Strategic Alliances: Acquisitions and mergers; Management of joint ventures and other international strategic alliances.

#### **UNIT-V**

Indian Perspectives and Policy - Internationalization of Indian business firms and their operations abroad; International Mergers and Acquisitions. Changing government policy on entry of FIs and FIIs

#### REFERENCES

**Hodgetts,** INTERNATIONAL MANAGEMENT. Tata McGraw Hill, New Delhi.

**Koonts and Whelrich**, MANAGEMENT: THE GLOBAL PERSPECTIVE, *Tata McGraw Hill*, *Delhi*.

Nagandhi, Anant.R, INTERNATIONAL MANAGEMENT, Prentice Hall of India Ltd., New Delhi.

Thakur, Manab, Gene E. Burton, and B.N. Srivastav: INTERNATIONAL

MANAGEMENT: CONCEPTS AND CASES, TATA MCGRAW HILL, New Delhi.

Christoppher Bartlett and Sumantra Ghoshal, TRANSNATIONAL MANAGEMENT:

TEXT AND CASES, Tata Mc Graw Hill, New Delhi

#### **PAPER - XIII**

#### INTERNATIONAL BUSINESS LAW

Course Code: 38 Paper Code: MBIB 3003

# **Objectives**

- > To expose the students to the legall and regulatory framework and their implications concerning global business operations, and
- > To have a better understanding of the functioning and objectives of various world organizations

#### **UNIT-I**

Legal Framework of International Business - Nature and complexities; Code and common laws and their implications to business; International business contract — legal provisions; Payments terms; International sales agreements; Rights and duties of agents and distributors.

#### **UNIT-II**

Regulatory Framework of WTO - Basic principles and charter of GATT/WTO; GATT/WTO provisions relating to preferential treatment of developing countries; Regional groupings, subsidies, technical standards, antidumping duties and other non-tariff barriers, custom valuation and dispute settlement; Implications of WTO to important sectors – GATS, TRIPs and TRIMs.

#### **UNIT-III**

Regulations and Treaties Relating to - Licensing; Franchising; Join Ventures, Patents and trademarks; Technology transfer, Telecommunications. Frame work relating to Electronic Commerce.

#### **UNIT-IV**

Regulatory Framework and Taxation - Electronic Commerce - Cross Border Transactions - On-line Financial Transfers - Legal Safeguards - International Business Taxation - Tax Laws - Multilateral and Bi-lateral treaties - Sharing of Tax revenues

#### **UNIT-V**

Indian Laws and Regulations - Governing International Transactions: FEMA; Taxation of foreign income; Foreign investments; Setting up offices and branches abroad; Restrictions on trade in endangered species and other commodities.

#### **REFERENCES**

**Daniels, John, Emest W. Ogram and Lee H. Redebungh,** INTERNATIONAL BUSINESS, ENVIRONMENTS AND OPERATIONS.

Lew, Julton D.M and Clive Stand brook (eds), INTERNATIONAL TRADE LAW AND PRACTICE, *Euromoney Publications*, London.

**Schmothoff C.R: Export Trade**, THE LAW AND PRACTICE OF INTERNATIONAL TRADE.

**Motiwal OP, Awasthi HI,** INTERNATIONAL TRADE – THE LAW AND PRACTICE, *Bhowmik and Company*, New Delhi.

Kapoor ND, Commercial Law; Sultan Chand & Co., New Delhi.

#### PAPER - XIV

#### GLOBAL MARKETING MANAGEMENT

Course Code: 38 Paper Code: MBIB 3004

# **Objectives**

- ➤ To provide the knowledge of marketing management in the international perspectives, and
- > To be able to decide suitable marketing strategies for the dynamic international market

#### UNIT – I

Introduction to International Marketing - Nature and significance; Complexities in international marketing; Transition from domestic to transnational marketing; International market orientation- EPRG framework; International market entry strategies - market segmentation - Global market entry strategies

#### UNIT – II

International Marketing Environment - Internal environment; External environment-geographical, demographic, economic, socio-cultural, political and legal environment; Impact of environment on international marketing decisions.

#### UNIT - III

Product Decisions - Product planning for global markets; Standardisation vs Product adaptation; New product development; Management of international brands; Packaging and labeling; Provision of sales related services.

#### UNIT - IV

Pricing Decisions - Environmental influences on pricing decisions; International pricing policies and strategies. Promotion Decisions: Complexities and issues; International advertising, personal selling, sales promotion and public relations.

#### UNIT - V

Distribution Channels and Logistics - Functional and types of channels; Channel selection decisions; Selection of foreign distributors/agents and managing relations with them; International logistics decisions.

#### REFERENCES

Czinkota, M.R, INTERNATIONAL MARKETING, *Dryden Press*, Boston.

Fayerweather, John, INTERNATIONAL MARKETING, *Prentice Hall*, New Delhi Jain, S.C., INTERNATIONAL MARKETING, *CBS Publications*, New Delhi Keegan, Warren J., GLOBAL MARKETING MANAGEMENT, *Prentice Hall*, New Delhi

#### PAPER - XV EXIM FINANCING AND DOCUMENTATION

Course Code: 38 Paper Code: MBIB 3005

#### **Objectives**

- > To provide an insight into various documents used in EXIM financing, and
- > To enhance the practical knowledge of sources of finance and incentives available in the market

#### UNIT-I

Introduction - Export documentation; Foreign exchange regulations; ISO 9000 series and other internationally accepted quality certificates; Quality control and pre-shipment inspection; Export trade control; Marine insurance; Commercial practices.

#### **UNIT-II**

Export Procedures - General excise clearances; Role of clearing and following agents; shipment of export cargo; Export credit; Export credit guarantee and policies; Forward exchange cover; Finance for export on deferred payment terms; Duty drawbacks.

#### **UNIT-III**

Import Procedures - Import licensing policy; Actual user licensing; Replenishment licensing; Import-export pass book; Capital goods licensing; Export houses and trading houses.

#### **UNIT-IV**

Export Incentives - Overview of export incentives-EPCG, Duty drawbacks, duty exemption schemes, tax incentives; Procedures and documentation - Duty entitlement Pass Book Scheme.

#### **UNIT-V**

Trading Houses - Export and trading houses schemes - criteria, procedures and documentation; Policy and procedures for EOU/FTZ/EPZ/SEZ units.

#### REFERENCES

Cherian and Parab, EXPORT MARKETING, *Himalaya Publishing House*, New Delhi Government of India, HANDBOOK OF PROCEDURES, *Import and Export Promotion*, New Delhi.

Rathod, Rathor and Jani, INTERNATIONAL MARKETING, Himalaya Publishing House, New Delhi.

EXPORT - IMPORT MANUAL, Nabhi Publication, New Delhi

**Government of India,** EXPORT-IMPORT POLICY, PROCEDURES, ETC. (Volumes I, II and II) New Delhi

#### **MBA (International Business) - IV SEMESTER**

# PAPER - XVI

# GLOBAL FINANCIAL MARKETS AND INSTRUMENTS Course Code: 38 Paper Code: MBIB 4001

#### **Objective**

➤ To introduce and enhance skills on Global Financial Market, instruments and strategies.

#### **UNIT-I**

Introduction to International Financial System - Brettonwood conference and afterwards; European monetary system. Fixed vs Floating Exchange Rate regimes – International economic institutions – IMF, World Bank and WTO

#### **UNIT-II**

Creation of Euro Currency Markets - Creation of Euro Dollar - Emergence of Global Currency Markets - Size and Structure of Europe and Asian Markets - Transaction - Regulatory systems - Major instruments

#### **UNIT-III**

International Financial Markets and Instruments - International capital and money market instruments and their salient features; Integration of financial markets and approach; Arbitrage opportunities; Role of financial intermediaries.

#### **UNIT-IV**

International Money Market Instruments and Institutions - GDRs, ADRs, IDRs, Euro Bonds, Euro Loans, Repos, CPs, derivatives, floating rate instruments, loan syndication and Euro deposits; IMF, IBRD, Development Banks.

#### **UNIT-V**

Global Shopping for funds and Investments - Comparison of Domestic, Foreign and Euro Currency Markets for Lending and Investment - Forex Risk - Interest Rate Parity - Cover deals - Using global markets for Hedging - Arbitrage - speculation - Cost comparisons.

#### REFERENCES

Buckley, Adrian, MULTINATIONAL FINANCE, Prentice Hall of India, New Delhi

**Henning, C.N., Piggot, W. and Scott, W.H,** INTERNATIONAL FINANCIAL MANAGEMENT, *Mc Graw Hill, Int. Ed., New York.* 

Maurice, Levi, INTERNATIONAL FINANCE, McGraw Hill, Int. Ed., New York.

**Rodriqufe, R.M and E.E Carter,** INTERNATIONAL FINANCIAL MANAGEMENT, *Prentice Hall of India, Delhi.* 

**Shaprio**, **A.C.**, MULTINATIONAL FINANCIAL MANAGEMENT, *Prentice Hall of India*, *New Delhi*.

#### PAPER - XVII FOREIGN TRADE AND POLICY

Course Code: 38 Paper Code: MBIB 4002

#### **Objectives**

- > To understand the policy framework of India which will enhance the conceptual knowledge, and
- Ability to apply the fundamental concepts to apply the fundamental concepts to complex business realties.

#### **UNIT-I**

International Trade - Theories of foreign trade - absolute and comparative advantage theories; Modern theory of trade - Hecksher- Ohlin theory; Terms of trade; Theory of international trade in services; Balance of payments and adjustment mechanism.

#### **UNIT-II**

Commercial Policy Instruments - Tariffs, quotas, anti dumping/countervailing duties; Technical standards; Exchange controls and other non-tariff measures.

#### **UNIT-III**

India's Foreign Trade and Policy - Direction and composition of India's foreign trade; Export – Import policy; Export promotion and institutional set – up; Deemed exports; Rupee convertibility.

#### **UNIT-IV**

Instruments of Export Promotion - Export assistance and promotion measures; EPCG scheme; Import facilities; Duty exemption schemes; Duty drawback; Tax concessions; Marketing assistance; Role of export houses, trading houses and state trading organizations; EPZs and SEZs & EOUs.

#### **UNIT-V**

Foreign Investment Policy - Policy and frame work for FDI in India; Policy on foreign collaborations and counter trade arrangements; Indian joint ventures abroad; Project and consultancy exports.

#### REFERENCES

**Gupta, R.K.,** ANTI-DUMPING AND COUNTERVAILING MEASURES, *Sage Publications, New Delhi.* 

Nabhi's EXPORTER'S MANUAL AND DOCUMENTATION, *Nabhi Publication, Delhi* Sodersten, B.O, INTERNATIONAL ECONOMICS, *MacMillan, London*.

**Varsheny R.L. and B. Bhattacharya,** INTERNATIONAL MARKETING MANAGEMENT, *Sultan Chand & Sons,New Delhi.* 

Verma, M.L, International Trade, Commonwealth Publishers, Delhi.

#### PAPER - XVIII CROSS CULTURAL BUSINESS MANAGEMENT

Course Code: 38 Paper Code: MBIB 4003

#### **Objective**

> The course seeks to develop a diagnostic and conceptual understanding of the cultural and related behavioural variables in the management of global organization

#### **UNIT-I**

Introduction - Concept of Culture for a Business Context; Brief wrap up of organizational culture & its dimensions; Cultural Background of business stake-holders [managers, employees, share holders, suppliers, customers and others] – An Analytical frame work

#### **UNIT-II**

Culture and Global Management - Global Business Scenario and Role of Culture- A Frame work for Analysis; Elements & Processes of Communication across Cultures; Communication Strategy for/ of an Indian MNC and Foreign MNC & High Performance Winning Teams and Cultures; Culture Implications for Team Building

#### **UNIT-III**

Cross Culture – Negotiation & Decision Making - Process of Negotiation and Needed Skills & Knowledge Base – Over view with two illustrations from multi cultural contexts [India – Europe/ India – US settings, for instance]; International and Global Business Operations-Strategy Formulation & Implementation; Aligning Strategy, Structure & Culture in an organizational Context.

#### **UNIT-IV**

Global Human Resources Management - Staffing and Training for Global Operations – Expatriate - Developing a Global Management Cadre.. Motivating and Leading; Developing the values and behaviors necessary to build high-performance organization personnel [individuals and teams included] – Retention strategies.

#### **UNIT-V**

Corporate Culture - The Nature of Organizational Cultures Diagnosing the As-Is Condition; Designing the Strategy for a Culture Change Building; Successful Implementation of Culture Change Phase; Measurement of ongoing Improvement.

#### REFERENCES

**Deresky Helen**, INTERNATIONAL MANAGEMENT: MANAGING ACROSS BORDERS AND CULTURES, *PHI*, *Delhi* 

Esenn Drlarry, Rchildress John, THE SECRET OF A WINNING CULTURE: *PHI, Delhi* Cashby Franklin, REVITALIZE YOUR CORPORATE CULTURE: *PHI, Delhi* 

#### PAPER - XIX

## INTERNATIONAL LOGISTICS MANAGEMENT

Course Code: 38 Paper Code: MBIB 4004 Objectives

➤ The course provides the analytical framework for understanding the logistics model and supply chain techniques in an international perspective

#### UNIT - I

Marketing Logistics - Concept, objectives and scope; System elements; Importance – Elements of Logistics system - Relevance of logistics in international marketing; International supply chain management and logistics; Transportation activity – internal transportation, inter-state goods movement – Factors influences Distribution and Logistics.

#### **UNIT - II**

Transportation - Containerization; CFS and inland container depots; Dry ports - Road - Multimodal transportation - CONCOR; Role of intermediaries including freight booking, shipping agents, C&F agents.

#### UNIT - III

General Structure of Shipping - Characteristics - Types of shipping - liner and tramp - Conference chartering operations - Freight structure and practices - Chartering principles and practices; UN convention on shipping information – Documents for shipping of goods.

#### **UNIT - IV**

Air Transport - Air transportation –total cost concept, advantages, freight structure and operations; Carrier consignee liabilities – Cargo handling – Information support System

#### UNIT - V

Inventory Control and Warehousing - Inventory management – concepts and application to international marketing; Significance and types of warehousing facilities; Total cost approach to logistics.

#### **REFERENCES**

**Asopa, V.N.,** SHIPPING MANAGEMENT: CASES AND CONCEPTS, *Macmillan, New Delhi*.

Desai, H.P, INDIAN SHIPPING PERSPECTIVES, Anupam Publications, Delhi,

Khanna, K.K., PHYSICAL DISTRIBUTION, Himalaya Publishing, Delhi.

Lambert, D et al, STRATEGIC LOGISTIC MANAGEMENT, Tata McGraw Hill, New Delhi.

Shipping Documents and Reports, UNCTAD

# MBA (International Business) - IV Semester PAPER – XX FOREX MANAGEMENT AND CURRENCY DERIVATIVES

Course Code: 38 Paper Code: MBIB 4005 Objectives

➤ To enable the students to have an in-depth understanding of the principles and procedures relating to Forex markets and different types of currency derivatives and its operations.

#### **UNIT-I**

The Foreign Exchange Market - Organisation - Spot Vs Forward Markets - Bid and Ask rates - Interbank Quotations - International Market Quotations - Cross Rates - Merchant Rates - FEDAI Regulations - Role of RBI

#### **UNIT-II**

Exchange Rates - Exchange rate systems - Gold Standard - Bretton Woods - Fixed Vs Floating Exchange Rate systems - Determinants of Exchange Rates - Exchange Controls.

#### **UNIT-III**

Foreign Exchange Transactions – Purchase and Sale transactions – Spot Vs Forward transactions – Forward Margins – Interbank Deals – Cover deals – Trading – Swap deals – Arbitrage Operations – Factors determining Forward margins – Different types of Foreign exchange exposers.

#### **UNIT-IV**

Ready and Forward Exchange Rates – Principle types of Ready Merchant rates – Ready rates based on cross rates – Forward exchange contracts – Execution of Forward contracts – cancellation and Extensions - Dealing position – Exchange position – Cash position.

#### UNIT-V

Currency Derivatives – Currency Forwards – Currency Futures – Currency Options – Exchange traded transactions – Financial Swaps – Forward Rate agreements – Interest Rate Options.

#### **REFERENCES**

Alan C Shapiro, MULTINATIONAL FINANCIAL MANAGEMENT, *Prentice Hall*, Delhi Francis Cherunilam, INTERNATIONAL ECONOMICS, *Tata Mc Graw Hill Pub Ltd*, Delhi

Ian H Giddy, GLOBAL FINANCIAL MARKETS, AITBS Publishers and Distributors, New Delhi

C Jeevanandam, FOREIGN EXCHANGE: PRACTICE, CONCEPTS, Sultan Chand & Sons, New Delhi

**Vijayabhaskar P and Mahapatra B.,** DERIVATIVES SIMPLIFIED, RESPOSE BOOKS, *Sage Publications*, New Delhi