

MCOM 1006

M.Com. DEGREE EXAMINATION, JANUARY 2021.

First Year – Non-Semester

Commerce

BUSINESS ENVIRONMENT AND LAW

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

1. State the significance of Business environment.
2. Briefly make note on the current Capital Market scenario.
3. State the importance of Consideration?
4. What are the different kinds of Shares?
5. What is the procedure to obtain industrial license?
6. Write short notes on
 - (a) Privatization
 - (b) Globalization
 - (c) Competition

7. What are the different kinds of Endorsements?
8. State the various effects of Industrial Disputes Act.

PART B — (5 × 12 = 60 marks)

Answer any FIVE questions.

9. Explain the different kinds of Business environment.
10. Critically examine the Global trends in Business and Management.
11. Explain in detail about the Remedies to breach of contract.
12. Discuss in detail about the rights and duties of a Director in a Company.
13. Explain the different components of a Wage under the Minimum Wage Act.
14. What are the various factors affecting Business environment?
15. What do you mean by Discharge of contract? State the various modes of discharging a contract.
16. Explain the employer's liability for compensation under Workmen Compensation Act.