

MBAC 1004

M.B.A. DEGREE EXAMINATION, JANUARY 2021.

First Semester

General (Common)

BUSINESS ENVIRONMENT AND LAW

Time : Three hours

Maximum : 100 marks

PART A — (5 × 6 = 30 marks)

Answer any FIVE questions.

1. What is Social Responsibility of Business? Put forth arguments for and against business assuming social responsibility?
2. Explain the various competitive forces affecting the business and its environment.
3. Discuss the liberalisation measures announced in industrial licencing according to new industrial policy 1991.
4. Describe how demographic characteristics influence business decisions.
5. Explain the various kinds of agreement.

6. Differentiate the memorandum of association from Articles Association.
7. Explain the characteristics of debentures.
8. Analyse the objectives of the industrial disputes Act.

PART B — (5 × 10 = 50 marks)

Answer any FIVE questions.

9. Analyse the various objectives of business.
10. Discuss the environmental issues in developed and developing countries. Suggest remedies.
11. Evaluate in detail about the achievements of SEBI since its inception.
12. Discuss how important is ethics in business and its contribution to the success of business.
13. Analyse the various remedies for the aggrieved party in the breach of contract.
14. Under what circumstances do you advise compulsory winding up of companies– Discuss.

15. Examine effects of industrial dispute Act.
16. Evaluate the importances of minimum wages Act and workmen compensation Act.

PART C — (1 × 20 = 20 marks)

(Compulsory)

17. Kaushal asks a dealer to supply him a shirt that will not shrink after use and wash. The dealer supplies a shirt that shrinks after use and wash. Kaushal can reject the shirt or keep the shirt and claim damage. Suggest reasons for the same.
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