

## **BCOM 1004/BBA 1004**

B.Com./B.B.A. DEGREE EXAMINATION,  
JANUARY 2021.

First Year — Non-Semester

Commerce/Business Administration

**BUSINESS LAW**

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

1. Define law. Explain the reasons and facts of law.
2. Discuss the essential elements of a valid contract.
3. Point out the legal rules regarding, “Acceptance”.
4. Explain the rights of bailor and bailee.
5. Distinguish between “Sales” and “Agreement to sell”.
6. Under what circumstances an agent will personally liable?
7. Explain the civil liability for Mis-statement of prospectus.
8. What are the rules regarding “Payment of Dividend”? – Explain.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

9. Explain the rights and duties of law.
10. “A contract without consideration is void. Comment.
11. Discuss the reasons for “Termination of an agency”.
12. Briefly explain the conditions and warranties implied by law in a contract for the sale of goods.
13. How is a company formed under the companies Act 1956? Enumerate the various documents to be filed with the Registrar.
14. What is “Memorandum of Association”? What are its contents? When and how may it be altered?