

BCOM 1005/
BBA 1005

B.Com./B.B.A. DEGREE EXAMINATION,
JANUARY 2021.

First Year – Non- Semester

Commerce / Business Administration

BUSINESS ECONOMICS

Time : Three hours

Maximum : 100 marks

PART A — (5 × 8 = 40 marks)

Answer any FIVE questions.

1. Briefly explain the nature and scope of Economics.
2. State the types of demand.
3. What are the factors of production?
4. What are the different types of cost?
5. What are the features of perfect competition?
6. Briefly explain the criticism of marginal productivity theory.

7. What are the difficulties in calculating national income?
8. Differentiate between balance of trade and balance of payment.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions

9. Describe the fundamental concepts of macroeconomics.
10. Illustrate with examples of law of demand.
11. Explain MC and AC and the relationship
12. Explain with illustration how Monopoly price is fixed.
13. Describe the measurement of National Income.
14. Describe the Theory of wages.
